any Amt for maintenance of Handicapped dependent relative. (HDR)

3) Relative :- Individual → spouse, children, mother, father, brother, sister.

HUF → Any member of HUF

- Sec 80DDB :- Deduction in respect of medical treatment of specified disease)

a) Eligible Assessee :- Resident Ind. / HUF

b) Amount of Dedn :-

(i) Actual Exp on treatment	xxx
(ii) Max* 40000 / 100000	xxx
whichever is lower	xxx
(-) Insurance claim Recd	(xxx)
Amt of dedn	xxx

* Normal case :- 40000
Senior citizen patient :- 100000

- Notes -
1) Assessee should incurre exps on treatment of specified disease for :-
Individual :- Self or dependent member (S.M.F.C.B.S)

HUF :- Any dependent member of HUF

Sec 80E :- Interest on Education Loan for Higher Education (Any course after 12th in India or outside India)

a) Eligible Assessee :- Individual

b) Amount of deduction :- Interest Amt (100%) for a period of 8 consecutive years starting from the year in which Assessee start paying Interest

- Note -
Dedn is allowed if loan is taken for education of self, spouse, children or any student for whom Assessee is a legal guardian.

- Sec 80EE :- Interest on housing loan

a) Eligible Assessee :- Individuals

b) Amount of Deduction :- Max 50000

Conditions :-

1) Loan should be taken from Bank or financial institutions for acquisition of Residential house property.

2) Purchase price of house should be upto ₹ 50,00,000

3) Loan amt should be upto ₹ 35,00,000

4) loan should be sanctioned between 1/4/2016 till 31/3/2017.

5) Assessee does not own any Residential house on the date of sanction of loan.

Note -

First dedn of interest upto ₹ 200000 claimed under House property u/s 24(b) and remaining interest allowed here upto ₹ 50,000

— Sec 80EEA :- Interest on Housing loan.

a) Eligible Assessee :- Individual

b) Amount of Deduction :- Max 150000

Conditions

1) loan should be taken from Bank or financial institutions.

2) SDV of House Property should be upto ₹ 45,00,000.

3) loan should be approved between 1/4/2019 till 31/3/2022

4) Assessee does not own any Residential HP on the date of sanction of loan.

— Note —

First dedn claimed u/s 24(b) of HP and remaining dedn u/s 80EEA

— Sec 80EEB :- Interest on Electric vehicle loan (EV)

a) Eligible Assessee :- Individual

b) Amount of deduction :- Max 150000

Conditions

1) Loan should be taken from Bank or Financial Institutions including NBFC.

2) Loan should be sanction between 1/4/2019 till 31/3/23

— Note —

If dedn allowed here then on same interest dedn cannot be claimed under any other section.

Q9 / pg 157 Mr A PY 25-26 AY 26-27

Interest deduction for PY 25-26

Total Interest :- 4300000 x 9% :- 387000

Int dedn u/s 24(b) in House Property → 200000

Int dedn u/s 80EEA → 150000

Mr B

Int dedn for PY 25-26

4500000 x 9% = 405000

Int u/s 24(b) in House Property → 200000

Dedn u/s 80EEA Not Allowed since
→ loan taken from HBFC
→ SDV > 4500000

Mr C

Int Dedn for PY 25-26

Total Int :- 2000000 x 10% = 200000

Dedn u/s 80EEB is allowed for Loan taken for EV mac
Int · Allowed·

Mr D

Dedn u/s 80EEB Not Allowed as loan sanctioned before 1/4/2019.

— Sec 80G :- Donations

a) Eligible Assessee :- All Assessee

b) Eligible Donations :-

Part A - Unlimited category.

→ National Defence fund
→ P.M. National Relief fund
→ P.M. Armenia Earthquake Relief fund
→ C.M. Relief fund & Lieutenant Governer Relief fund.
→ Zilla Saksharta Samiti
→ National sports development fund
→ National children fund
→ National cultural fund
→ Swacch Bharat Kosh
→ Clean Ganga fund
→ National fund for control of Drug abuse
→ P.M. citizen Assistance and Relief fund (care fund)

100% unlimited

→ Fund for Army, etc

→ P.M. Drought Relief fund — 50% unlimited

Part B - Limited category

→ Donation to Govt. or local Authority or approved Institution for promoting Family planning (F)

→ Donations by company to Indian Olympics Association (O) or any other institution for development of infrastructure for sports in India.

100% limited

→ Donation to Housing Development Authority (H)
→ Donation for renovation or repair (T) of Temple, gurudwara, mosque or church etc
→ Donation to any Public Charitable Trust (C)
→ Donation for Promoting minority community in India (M)

50% limited

Under limited category there is a limit of Eligible Donation.

F.O	xxx
HTC Mobile	xxx
Total Donation	xxx
↓ 10% of ATI *	xxx
Eligible Donation	xxx

* Calculation of Adjusted Total Income (ATI)

Teacher's Signature:...................

GTI (exclude LTCG 112, LTCG 112A, STCG 111A)	xxx
Less:- All Deduction u/c VI A (except 80G)	(xx)
ATI	xxx

Notes –

1) Dedn under this section not allowed if Donation made in cash of more than ₹2000.

2) Donation paid in kind are not eligible for Dedn under this section.

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Mr. Shiva PY 25-26 AY 26-27

Computation of Total Income

Gross Total Income (GTI)		775000
Less:- Dedn u/c VI A		
Sec 80C:- specified Investment		
a) LIP Premium paid 20000	18000	
(since policy taken on or after 1/4/2012 so it is restricted to 10% of Policy value)		
b) Deposit in PPF	100000	
	118000	
Sec 80CCC :- LIC Pension Plan	60000	
	178000	
As per sec 80CCE, Dedn u/s 80C + 80CCC + 80CCD(1) is restricted to 150000	150000	(150000)
Sec 80D Medical Insurance Prem		
Self 12000		
Spouse 14000		

26000

It is restricted to ₹ 25000 (25000)

Teacher's Signature:

Sec 80G :- Donations		
National Children Fund (100% UL)	25000	
PM Drought Rel. Fund (50% UL)	12500	
(25000 x 50%)		
Approved inst. for family planning (100% L)	40000	
Public charitable Trust (50% Limited)	10000	(87500)
NTI / Total Income		512500

Family planning 40000
Public charitable trust 50000

Total Donation 90000
10% of ATI 60000
(600000 x 10%)

Eligible Donation 60000

Family plannings
40000 x 100%
= 40000

Public Ch. trust (Bal)
20000 x 50%
= 10000

Calculation of ATI ₹

GTI	775000
(-) All Dedn u/c VI A (except 80G)	(175000)
ATI	600000

— Sec 80GG :- Rent paid of House Property (HRA Not recd)

a) Eligible Assessee :- Individual

b) Amt of Deduction :-

(i) 5000 pm
(ii) 25% of Adjusted GTI
(iii) Rent paid − 10% of Adjusted GTI

Adjusted GTI

Gross Total Income	xxx
(−) All dedn u/c VI A (except 80GG)	(xxx)
Adj GTI	xxx

Note :- Assessee or his spouse or minor child or HUF should not own any House Property at the Place of his duty.

— Sec 80GGB / 80GGC :- Donation to Political Parties and Electoral Trust

80GGB → Indian company

80GGC → Any other person

Amt of Deduction :- 100% of Dedn

Note :- No Dedn if Donation made in <u>cash</u>.

Teacher's Signature:..................

Advt. in the Newspaper/
Brochure of Political Party

	Indian company	Other Assessee
PGBP :-	No Dedn	No Dedn
Dedn u/c VIA :-	Yes 80GGB (As per Co. Act 2013 it is donation to Pol party)	No Dedn

* — Sec 80JJAA :- Deduction in respect of Employment of New Employees.

a) Eligible Assessee :- Any Assessee engaged in business to whom sec 44AB apply (T/O > 1cr/10cr)

b) Amt of Deduction :- 30% of additional EE cost
(Dedn for 3 consecutive yrs.)

Additional EE cost means :-
a) New Business :- Salary/wages paid/payable to EEs employed during PY

b) Exciting Business :- salary/wages paid/payable to Additional EE's employed during PY.